

"Progress Through Unity and Service"

Baguio City, Philippines Vol. 13, Issue 3 (Oct.-Dec. 2010)

The BBCCC PSEVER

website: www.bbcccconline.com

Cooperative Community News and Features

Inside.
2010 Coop Month
Celebration. Page 6-7



Lubas Housing Site Development Nears Completion



By: Aurora M. Ambanloc
Housing Officer

The Housing Committee of BBCCC was created in 1998 to provide solution to the ever increasing cost of owning a house. Members are thus given the opportunity to own house and lots at affordable prices.

The Cooperative Housing and Investment Savings (CHIPS) seminars were then organized to allow members interested to avail of this new service in order to learn more about the program as well as start their own CHIPS savings.

Today, the then 4,195 hectare agricultural land located at Lubas, La Trinidad, Benguet which was acquired in 1998 is now transformed into a residential area.

Last November 28, 2010 when all the requirements were submitted to the Housing and Land Use Regulatory Board (HLURB) the Certificate of Registration No. 22068 was finally issued to BBCCC.

And on December 3, 2010, the License to Sell (LS #23336) was likewise awarded by HLURB pursuant to its Section 11 of the Revised Implementing Rules and Regulations of PD 957.

BBCCC is now ready to transfer individual titles to qualified awardees. With the on-going constructions, BBCCC as the owner/developer expects to finish the site development by the end of February 2011. This means that the 35 member-awardees who availed of the service can now

Photo shows BBCCC Directors (from left) Auring Ambanloc, Oscar Adversalo and Belle Ronquillo together with General-Manager Ronnie Cardona (3rd from left) showing the HLURB License to Sell certificate.

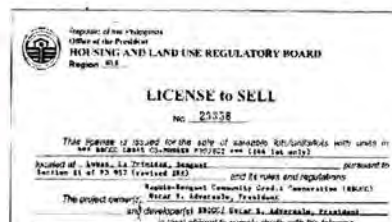
own the lot they purchased provided they complied with the full payment requirement.

Eighty-five percent (85%) of the fencing is already complete while the slope protection along the access road is already 90% finished.

The concreting of the access road is 45% complete and a portion of which is already undergoing a curing period. For the electrical aspect, there were 29 electric posts with wirings that were erected and two transformers still waiting to be installed.

The concreting of the alley at Block 2 is 80% complete which includes the 100-steps stair going up to Block 3.

The current Housing Committee is comprised of the Task Force Development (TFDev) with Directors Oscar Adversalo, Mario Valdez and Art Asuncion as members. The other group is the Task Force Documentation (TFDoc) with Directors Nelson Gayo, Amparo Rimas and Belle Ronquillo as members. Dir. Auring Ambanloc is the current Housing Officer.



Chairman's Corner



Recognition and Gratitude

By Dr. Amparo T. Rimas
Chairman/President

Leaders come and go but they leave their mark behind and their legacy for all to take note, for all to learn from, for all to be inspired with.

Ms. Veronica A. Cardona, our General Manager, has come and she is leaving, she came not only fully equipped to do a good job but more importantly totally committed to make every member of BBCCC proud.

Joining the Cooperative twenty-eight (28) years ago as a bookkeeper but performing a myriad of other tasks (clerk, collector, janitor, etc.) she has gone through the ranks occupying the position of Accounting Department Head and Chair of the Audit and Inventory Committee prior to her appointment as General Manager effective August 1, 2008. She is vacating this position as a retiree and has served for almost three years, 29 months and 11 days to be exact.

Her stint as General Manager, though relatively short, saw her instituting remarkable improvements and changes, some continuing the work of former managers and a considerable number of her own initiative and innovation. Barely a year into the job, the Cooperative registered its first billion, a feat that impressed cooperatives nationwide, including the Asean cooperative world.

She has effected the salary standardization and departmentalization schemes; the completion of the computerization; evolved the subordinate-participated evaluation tool; installed to almost 100% the POS at the grocery, did regular reshuffling of personnel to give everyone the opportunity to have valuable and varied experiences necessary for career-pathing.

She caused the creation of the long-overdue Human Resource Department and the manualization of the Governance and Ethical Standards Handbook. Ever concerned with the growth and development of the staff, she made it a point that everyone had his chance to attend seminars or conferences for their much-needed upgrading and updating of skills.



BBCCC General Manager Veronica A. Cardona

She assisted in streamlining loan procedures resulting in more efficient and cost-cutting schemes to the great relief of members. She has effectively reduced overtime expenses to almost 0% level. Her proposals have significantly guided the Board to decide on policies and strategies on the delinquency problem which has decreased tremendously the litigation, communication and debt allocation costs.

For all these, BBCCC salutes and thank this Great Manager, this Great Cooperative Leader, this Great Lady. BBCCC has seen better things and better times during her watch. Thus she leaves her work justifiably proud and happily fulfilled. She has indeed exemplified what is said of great leaders:

"They serve in humility deeply imbued with the spirit of genuine service!"

Mommy Ronnie (as she is fondly called), *goodbye is not separation, it only means we shall meet again!*"

Editorial



Completing the Pieces: The BBCCC Cooperative Housing Service Project (BBCCC CO-HOUSER) and the accomplishments and developments it has done to date.

The BBCCC COOPSERVER is the Official Newsletter of the BAGUIO-BENGUET COMMUNITY CREDIT COOPERATIVE (BBCCC) and is published four times a year.

No. 56 Cooperative St., Assumption Road, 2600 Baguio City, Philippines.
Website: bbccconline.com
Email: bbccconline@yahoo.com

Tel Nos.: (074) 442-6603; (074) 442-5872;
(074) 304-2946 TeleFax: (074) 444-4993

Consultants BOD Chair, Dr. Amparo Rimas and GM Veronica Cardona File Photos Management Information Systems

Editorial Board



Oscar R. Adversalo
Editor-In-Chief



Roberto I. Belda



Stephenie Lee Ong

RDPC Loan Delinquency Study Released (Part 2)

By: Roberto I. Belda
Member, Research Development
and Publications Committee

The Research Development and Publications Committee (RDPC) of BBCCC recently released the result of the second part of its loan delinquency research for 2010. For this study, loans made by members exceeding P100,000 or more were scrutinized.

The objectives of this study were: a) to determine the reasons behind the increasing loan delinquency rate of members. b) to identify future research projects related to loan delinquency and c) to provide recommendations and suggestions on how to minimize the loan delinquency among BBCCC members.

Loans that were taken as early as 2004 and as recent as 2009, were made as part of the study. The research technique employed include case studies, review of data and other pertinent records and interview of resource persons directly communicating and interacting with members with loan delinquency problems. The study was conducted between October and December of 2010.

This study revealed the common reasons cited by the members on their loan delinquency problems which include: a) the business for which the loan was taken became bankrupt. b) the loan was secured in order to pay-off another loan.

c) The borrower had existing multiple loans with other lenders like lending institutions, banks, loan sharks, neighbors etc. d) occurrence of personal problems and emergencies. e) the loaned amount was lent to somebody for a specific project but the project did not materialize.



f) Borrower was deep into gambling and vices. g) fortuitous events like floods, landslides, fire, typhoons which affected their ability to pay the loans on time.

Aside from pushing the full implementation of capacity-based lending, the study revealed that in order for loan delinquency to be minimized or if not eliminated regular reminders to the members in the form of text messages should be regularly done.

Also, assuming if the loan has been granted under stringent quality control, a follow-up communication should be initiated preferably an actual site visit by representatives of BBCCC.

RDPC would like to acknowledge the assistance provided by Mickey Balagot, Legal Assistant; Jimmy Torres, Liaison Officer/Collector and Ronald Linglingan, Loans Officer for the valuable help they extended to complete the study. ❶

Quotations

"The more generous we are, the more joyous we become. The more cooperative we are, the more valuable we become. The more enthusiastic we are, the more productive we become. The more serving we are, the more prosperous we become."

- William Arthur Ward (1921-1994)

Adversalo Elected BCCDC Chair

By: Stephenie Lee Ong
Member, RDPC

BBCCC Director Oscar R. Adversalo was elected as the Chairman of the Baguio City Cooperative Development Council (BCCDC) last December 17, 2010.

The establishment of the BCCDC is authorized under EO#95, series of 1993 which mandates the organization of Cooperative Development Councils at various levels nationwide.

The objectives for which the Council is formed are: 1) To serve as the mechanism to ensure a strong partnership between and among the Cooperative Development Authority (CDA), other National Government Agencies (NGAs), including the Government Financial Institutions and Instrumentalities (GFIs), the Local Government Units (LGUs) and the Cooperative Movement itself for the purpose of advancing the spirit of cooperativism in the country.

2) To serve as a mechanism for collaboration, consultation and coordination in the implementation of various programs and projects by all government branches, instrumentalities, subdivisions and agencies for the cooperatives.

Dir. Adversalo accepted the position in view of helping cooperatives in the city of Baguio become efficient, effective and sustainable vehicles of genuine people empowerment. ❷

Capacity-Based Lending Pushed

By Roberto I. Belda
Member, RDPC

In a move to arrest the growing loan delinquency problems of most cooperatives, the Northern Luzon League of Cooperatives (NORWESLU) held last Nov. 20, 2010 the so-called Capacity-Based Lending Seminar from 9am to 4pm at the BBCCC seminar hall.

This identified need becomes evident as more and more cooperatives are experiencing a high delinquency rate in their loan operations.

Invited to share their experiences to the participants were Dr. Amparo Rimas, NORWESLU Manager and BBCCC Chairman, Mr. Oscar Adversalo, NORWESLU Chair and BBCCC Director and Ms. Lea Depalog of the Baguio General Hospital Employees Multi-Purpose Cooperative (BGHMPC).

According to Dr. Rimas, loan delinquency is the most serious problem of a credit cooperative. Not only does it endanger the cooperative's profitability but it likewise reduces the cooperative's competitiveness and tarnishes its public image.

That is why she also reminded that loans should be carefully given because the money that is involved belongs to the members and the non-payment could hurt everyone involved in the cooperative.

It is from here that the lecture of Mr. Adversalo took off, cooperatives can either react to this situation by being reactive or proactive. Reactive just means that the cooperative leadership waits until the delinquency becomes a problem.

Or the leadership recognizes that

loan delinquency is a potential problem from the very beginning and minimizes the risks by using the 5 C's of credit judiciously i.e. capital, collateral, co-maker, character and capacity. This just means taking a proactive stance on the situation and initiating the capacity-based lending approach to lessen, if not totally avoid the problem of loan delinquency.

Ms. Depalog being a member of an institutional cooperative meanwhile shared her experiences and how they initiated steps to lessen loan delinquency.

After all, their cooperative experiences minimal concerns regarding this problem because before the salaries of the member-employees are released, the loan payments are automatically deducted from their payroll. However, this does not mean that they are taking this concern lightly. They include in their loan procedure a very strict loan approval system.

The capacity-based lending seminar is an eye-opener for all the representatives of various cooperatives in Baguio City and Benguet who participated in the activity. They learned that indeed it is always a challenge to provide good services to their members while at the same time maintaining the optimum operational efficiency of their cooperatives.

2010 Lakbay Aral

By: Stephenie Lee Ong
Member, RDPC

November 26 and 27 2010, employees and officers of the Baguio Benguet Community Credit Cooperative (BBCCC) has its Lakbay Aral at Pangasinan. This is an annual event at BBCCC which is aimed to promote camaraderie among its officers and staff with the different cooperatives and to have an exchange of the cooperatives' good practices which are worth emulating (Aral). The "Lakbay" component is an avenue for the cooperators for rest and relaxation.

Lingayen Catholic Credit Cooperative Inc. was visited by BBCCC this 2010. It is also a credit cooperative like BBCCC. They have more than 15000 members. Points about collection of loans and reduction of delinquency rate were the center of the discussion during the get together and exchange of best practices.

The R&R portion was at Hundred Islands in Alaminos, Pangasinan. Hundred Islands was a perfect place to have a break since it is an awesome and comforting place. Indeed it is a splendid creation of God. Officers and staff had enjoyed island hopping, swimming and simply sitting by the beach. It was time for them to be with nature, with God and be with each other in a non-working environment.

A visit at the Manaoag Church was also a part of the itinerary. It is a time to thank the Lord for the many blessings he gave to our dear cooperative – BBCCC.



The BBCCC staff at the mezzanine of Lingayen Community Credit Cooperative while waiting for the orientation and briefing by the Lingayen Officers.



The BBCCC delegates to the 2010 Coop Month celebration



Rep. Jose Ping-ay of COOP NATCCO party list delivering his message.

2010 COOPERATIVE Ifugao State University, October

MONTH CELEBRATION Nayon, Lamut, Ifugao 28-29, 2010

By: Roberto I. Belda, Member R C, Photos courtesy of the MIS



Map showing
Lamut, Ifugao



Dir. Art Asuncion and GM Ronnie Cardona carrying the colors of BBCCC (left). Above, Clarissa, Rizza and Stef proudly display NORWESLU banner.



BBCCC representatives preparing for the presentation of delegates parade.

Photos below show BBCCC members touching base with their counterparts belonging to the other cooperatives who attended the celebration. This is one way of showing solidarity to the ideals of cooperativism.



...with the Piwong Multi-Purpose Coop (MPC) of Ifugao.



...with the Provincial Engineering Office MPC of Kalinga.



...with the Lagawe MPC of Ifugao.



...with representatives from an Abra cooperative.



...with the Kalanguya Cultural Community MPC



...with the DENR-CAR Employees MPC of Baguio City.



...with the Savings and Loans Group MPC of Banaue, Ifugao.



...with the Lamut Grassroot Savings and Devt. Coop.



...with the Aguinaldo Pomhochan MPC of Ifugao.



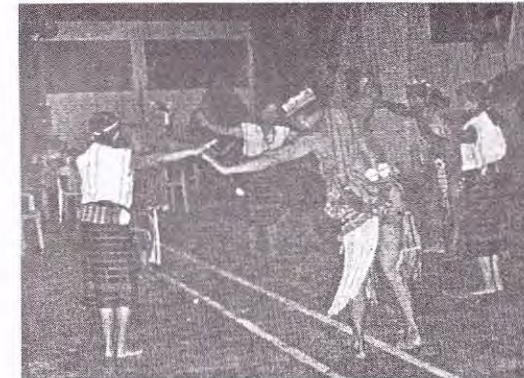
...with the Kiangnan Consumers Multipurpose Dect Coop.



...with the Bulanao MPC of Tabuk City, Kalinga.



...with members of various Ifugao cooperatives.



As part of the cultural presentations, a wedding dance was performed by members of the Kiangnan Community MPC.



Dr. Amparo Rimas sharing BBCCC's best practices to the participants.



The Hungduan Employees MPC delegates carrying the 2010 Coop Month banner.



The Paniqui High School Band of Bagabag, Nueva Vizcaya entering the seminar area.



The Paniqui High School Band performing one of their numbers.



BBCCC delegates enjoying their time at the celebration.

"Kooperatiba: kalpuhan di baddang ya kiphodan"
(Cooperative: Source of Assistance and Progress)



BBCCC delegates posing in front of the Ifugao State University campus main gate (left). Members of the Piwong MPC demonstrating the harvest festival activities (right).



FORMALIZATION OF MICRO-INSURANCE ACTIVITY

By Recilyn L. Nones
Audit Committee Staff

A seminar on the formalization of microinsurance activities was recently held at San Juan, La Union last October 26, 2010. Participants from BBCCC were Lilian Basilio, Genevie Perez, Rukcy Regala and Recy Nones.

Microinsurance is an activity providing specific insurance, insurance-like and other similar products and services that meet the needs specifically of the low-income sector for risk protection and relief against distress, misfortune and other contingent events.

This may be in the form of insurance and other similar activities with the following features: premiums, contributions, fees or charges are collected or deducted prior to the occurrence of a contingent event and the provision of guaranteed benefits are provided upon occurrence of a contingent event.

This Regulatory Framework for Microinsurance was formulated by the Insurance Commission in coordination with Department of Finance-National Credit Council, Cooperative Development Authority, the Securities and Exchange Commission, the associations of life and non-life insurance companies, cooperative insurance societies and mutual benefit associations.


This regulation clearly specifies the details for the establishment of an appropriate policy and regulatory environment that will facilitate the increased participation of the private sector in microinsurance. This will ensure that the rights and privileges especially of the poor sector of society are protected in whatever insur-

ance agreement they may enter into.

Microinsurance includes pool of funds collected by informal insurance provider like the cooperatives. Cooperatives must have clear guidelines in managing the funds to provide a smooth transition for the formalization of unauthorized insurance or insurance-like activity. Cooperative as big like as the BBCCC should assure its members on how it manages and utilizes the fund for their benefit.

An example of this is the *damayan* contribution wherein BBCCC collects premiums from the members and places it in a pool of funds for the purpose of covering the insurance needs

of the contributor/member in case of death.

An issue was raised if this formalization of microinsurance would really cater to the needs of the poor when the need arises or would just be an added problem since most insurance companies take time to release the claims of its clients. It was observed that portions of this Memorandum Circular caused some participants to ask more questions. 



Learn about life insurance and its importance for your family and even for your business.

In the process you might also get to pick a few tips on savings and investments.

Call or text us today to schedule for a FREE personal financial planning advice.

Cocolife - Baguio
Myla M. Belda, Unit Sales Director
(0922) 826-45-95/(074) 424-24-11
mbelda2001@yahoo.com
cocolife.com

 **COCOLIFE**
FREEDOM TO LIVE YOUR LIFE

Ten Commandments for an Office Employee

By Ronald B. Linglingan
Loans Officer

- 1) Place God first before anything else. Every morning before you wake up, every undertakings and endeavor, including making decisions, He should be the first in your mind and heart. Love Him unconditionally as you value your work faithfully.
- 2) Do not take the name of the institution you're working with in vain. Love your employer and your work. Give your best in everything you do in the workplace. Show appreciation, as the institution will reward you for it.
- 3) Remember to comply with every rules and regulations your organization promulgated. They are your guidelines to be more effective and efficient in your work. Attend social events provided for by the institution for your personal and professional growth and development.
- 4) Honor and respect all people you deal with. From the Board of Directors, your superiors, the cooperative members, co-employees, visitors, etc. Respect will also be given to you.
- 5) Avoid gossips, indifferences, bitterness and jealousy. Change starts from within you. Have a good relationship within and outside of the organization you are working with. Be cordial and accommodating.
- 6) Do not commit scandalous acts that will destroy your reputation and the name of the organization. Be faithful to your promises and the role assigned to you in the office.
- 7) Do not commit pilferage in the workplace nor steal the ideas of others and boast of your achievements. Rather, be honest and work with others harmoni-

ously and generously without expecting anything in return. Do it with love and honor.

8) Do not bear false witness against your co-employees and clients instead speak the truth. Practice tolerance with caution and tactfulness.

9) Do not take anything that is not yours. Respect the other person's property. Learn to ask permission if you wanted to borrow or use anything that does not belong to you.

10) Do not commit moonlighting and engage in other work other than your work in the institution. Be loyal to your present employer and give your fullest sincerity and fidelity. God will reward you a hundredfold if you care for what you are and where you work. ①

CONNECTIVE LEADERSHIP: THE ESSENCE OF GOOD LEADERSHIP

By: Maria Paz D. Pascua, HRMO

A good leader is a good follower. To be an effective leader means putting yourself in the shoes of your followers and making yourself a worthy example for your subordinates to follow.

But it is not to be forgotten that every leader has his own style of managing subordinates to bring out their potentials. And that no leadership style is better than the others. In fact, various leadership styles maybe utilized simultaneously to address specific situations at any given time.

One of the many leadership styles is the so-called connective leadership. This is a way and pattern of leadership by which a leader shows his concern and respect for the ideas and beliefs of his staff member. Instead of just ordering them, he examines their thoughts and even discusses issues for the benefit of the whole group. It shows respect for the views of his staff which in turn will lead to respect for him as a leader. Employees will then work together to help him and unity is achieved. ②



The Connective Leadership Wheel

Connective leadership requires the heart and nerve of a leader, including the help and cooperation of each staff member. Thus, the team's future does not solely depend on the leader but everyone else in the group, with each staff member responding not to command but to their own initiatives.

The advantage of connective leadership is that it encourages constant communication. It inspires people to help their fellow staff members, making it possible for all abilities and strengths to be further developed and maximized.

In organizations like the BBCCC, the manager should consider each one's beliefs and cultural background. He should be considerate at all times, prioritizing the comfort and contentment of each employees but without sacrificing the organizational objectives. As the saying goes "Love begets love". And when translated into leadership, this means a leader's respect for others is the source of their support for him.

In every company, there are different departments/sections assigned to do specific tasks. Each department/section is a part of the big picture that keeps the company turning. And when any of the departments/sections fail, the entire company suffers. Each department and each section must then be well-oiled to meet the demands of the company. And it is the leader's job to lovingly apply the oil of encouragement and motivation to each and every one of his departments and sections.

Leadership nowadays is very significant for countries, corporations, companies, schools and even in families. Whether you are a sister, daughter, brother, son, father or mother, there will always be people around you who will look up to you for encouragement and leadership. ③

WEYCOM Year-End Report

By Jovie L. Marinas
Member, WEYCOM

This year's BBCCC Christmas celebration was highlighted by an Inter-Department/Section Christmas Decoration Contest announcement of winners.

The contest lasted for three months which kept each member of the department busy decorating and beautifying their respective areas of concern during their spare time. The judges for this year's contest include: Ms. Guillermina O. Peña, Chairperson and Ms. Nenita R. Catabay & Rouellie Mae I. Liquiran, as Members.

The first prize went to the Accounting/Finance/Audit department which won P2,500 plus certificate. The second prize was awarded to the Grocery department which won P2,000 plus certificate.

Administration/HR department took home the third prize with P1,500 cash incentives plus certificate. Not to be outdone were the Billing and Collection Section, MIS and Loans Section and the Members' Account Section which were awarded consolation prizes and P600 each plus certificates as rewards for their efforts.

Congratulations to all the respective departments for their participation and cooperation in making this year's Christmas decoration a success.

The other activity initiated by the Women, Elderly & Youth Committee (WEYCOM) was the *Pamaskong Libreng Gupit* which managed to serve forty eight (48) recipients. This was held at BBCCC function hall last December 17, 2010.

Last October 2010, WEYCOM like-



Accounting/Finance/Audit Dept., first prize winner, 2010 Christmas Decor Contest.

wise initiated a body massage service which allowed 15 members to avail of this service.

WEYCOM wishes to announce its plan to organize the Senior Citizen (SC) members of the cooperative. As per the records, there are about 1,276 active SC members.

All SC's are encouraged to register thru the security guards on duty. There are a lot of activities awaiting you. WEYCOM enjoins all the SC's to participate in the planning and organizing of some of these activities. This will not only benefit the cooperative but also improve the welfare of our senior citizen members.

The WEYCOM is led by its Chair, Dir. Isabelina G. Ronquillo, and Members, Jovie L. Mariñas and Mila E. Tacderas. ④



Picture above shows employees performing a dance number and enjoying a fun game.

Acquired Assets for SALE

<u>Title</u>	<u>Area</u>	<u>Location</u>
NT 308238/ 041-2010000062	1,600sqm	Gen. Tinio (Papaya) Nueva Ecija
T 62616	500sqm	Tabaan Sur, Tuba, Benguet
T 62615	1,000sqm	Tabaan Sur, Tuba, Benguet
T 53172	340sqm	Irisan, Tadiangan, Tuba, Benguet

Interested buyers are requested to contact:

Dir. Arturo Asuncion, Oversight Officer on Loans, Billing and Collection
Cell phone#(0918) 3154045 / (074) 422-5872/(074) 304-1210

2010 BBCCC Christmas Party Held

By Roberto I. Belda
Member, RDPC

BBCCC is an institution that believes that what it has accomplished for 2010 is not made possible without the help from the people who works for it, honored its most loyal employees last December 18, 2010 at the BBCCC function hall.

This event also coincided with the BBCCC Christmas party where everyone took the time to share not only their material blessings but also their God-given talents thru some presentations as well as the final decision on the Best Christmas decorations done per department.

The following were the service awardees for 2010: Evelyn Borja (15 years), Danilo Dizon (10 years), Jocelyn Valencia (5 years) and Rizza Gacao (5 years) who also accepted the honor in behalf of the employees.

The Best Christmas decoration for 2010 went to the Accounting/Audit/Finance department. The second prize went to the Grocery department while the third prize was taken by the Admin/HR department. Not to be outdone were the Billing and Collection, MIS/Loans and the Members Account departments which were awarded consolation prizes for their efforts.

Acting as emcees for the whole proceeding were Ms. Rosemarie Gamotlong and Mr. Mickey Balagot. Dr. Amparo Rimas, BBCCC Chairperson and Dr. Mario Valdez, BBCCC Vice-Chairman also gave their words of encouragement to those who attended this important event. Mr. Henvi Salon provided some fun and excitement by leading the games portion of the event.

Congratulations should also be given to the Women, Elderly and Youth Committee for organizing this year's Christmas party specifically to Dir. Belle Ronquillo, Ms. Mila Tacderas and Mr. Jovy Marinas.

Christmas is not only a time for sharing and gift-giving but also a time for remembering the birth of our Lord Jesus Christ. BBCCC as an institution truly remembers this as it celebrated its 2010 Christmas party. ❶

Legal Committee Updates

By Michael Tim Bosoy Balagot
Legal Assistant, Legal Committee

For the year 2010, the Legal Committee (LC) filed six (6) cases for the *Petition for Extrajudicial Foreclosure of Real Estate Mortgage* and two (2) *Dacion En Pago* cases. The committee collected a total of P20 million as amount of past due accounts from delinquent members with undertaking.

Forty percent (40%) of the total loan balance of members with undertaking was already collected. The LC is still collecting as of the year ended for the purpose of reducing the delinquency rate of BBCCC and to increase the cooperative's return of investment (ROI). It is expected that the members of the cooperative will benefit from these positive actions.

For those members who still need counseling regarding their past due accounts, please do not hesitate to visit the LC at any time from Mondays to Saturdays.

Remember, that the LC serves as a consultant, thus, it will help members solve their problems regarding their past due accounts. It is advised that members with due and demandable notices should settle all their accounts otherwise the cooperative will have no choice but to file legal actions against them.

The LC is a committee created by the General Assembly through the Board of Directors. It serves as a legal adviser or consultant of the Cooperative; causes or facilitates extra-judicially or judicially the collection of delinquent accounts of members; draws the legal forms, deeds, contracts and other legal instruments or papers that maybe needed by the Cooperative; and performs any or all acts and duties incident to the Committee and such other duties as maybe prescribed in the By-Laws or authorized by the General Assembly through the Board of Directors.



Legal Committee (from left) Atty. Angie Cabrera; Michael Tim Bosoy Balagot, Legal Asst; Atty. Nelson Gayo; Atty. Zosimo Abratique

The LC also wants to thank the members who complied with the made agreement (Undertaking) and to those members who are still trying to comply with the Undertaking/Compromise Agreement. The LC is very much willing to serve the BBCCC members. The LC believes that attaining justice is always fair and reasonable. ❷

EDCOM Updates

By Riza E. Bueza
Member, Educational and Membership Committee

For the last quarter of 2010, 191 individuals have been granted membership with BBCCC.

Based on the records, for October there were a total of 69 new members accepted and for the month of November there were a total of 50 new members.

However, these figure might have been bigger if not for some applications that were made pending due to the incomplete submission of requirements.

For those individuals interested to attend the next Pre-Membership Education Seminar (PMES), just visit the EDCOM office anytime from Monday to Saturday and bring with you complete requirements. The schedule of interview for membership will be given to you. The next PMES is scheduled on February 6, 2011. ❸

