



BAGUIO-BENGUET COMMUNITY CREDIT COOPERATIVE (BBCCC)  
AFFILIATIONS: NORWESLU, DARON, BECCO, CUP, PCC, ACCU, WCCU

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**Cooperative Community News and Features**  
**"PROGRESS THROUGH UNITY AND SERVICE"**

## P21.2 Million Distributed to BBCCC Members

**H**IGHLIGHTING a milestone in the history of grassroots self-help initiatives that the cooperative alternative works best during times of socio-economic difficulties, BBCCC and its 10,000 member-owners again have demonstrated their reason to exist and to expand by achieving a record P25.2 million net surplus in 1999 from their pooled savings of P223 million mobilized in credit union business of depositor-taking, low interest loans, financing, and ancillary thrift and savings services of loan protection, mutual benefits, business matching, and group bulk buying of basic consumer goods.

Setting aside statutory requirements for financial stability (10% reserve fund), HRD, linkages, and social capital (5% CETF or education fund),

and social responsibility (1% optional community fund), 84% or P21.2 million of the net surplus was distributed to the members by way of interest on capital and patronage refunds. In effect each member-borrower received 30% rebate of interests paid within the year plus 10% dividend or interest on fixed deposits.

It has been said that the poor and the low-to-moderate income sectors of society are not bankable, but the BBCCC experience as a competitive and viable community based financial institution even through times when the region and the country were worst hit by economic crisis has proved the ordinary people's ability to help themselves.

BBCCC is a multi-awarded credit coop duly registered with the CDA. It is capitalized, owned, operated, and patronized by the members themselves: clerks, jeepney drivers, shopkeepers, teachers, laborers, traders, government employees, farmers, market vendors, etc., from Baguio City and the province of Benguet.



*BBCCC's secret of success: strict adherence to co-op principles, especially "continuing"*

### General Assembly Approves Dev't. Plan, By-Laws Amendments

**T**he "BBCCC Development Plan" - a product of a series of consultations, seminar-workshops, and strategic planning sessions participated in by co-op officers, employees, and members, was approved by the General Assembly in its 41st Annual GA meeting last March 05,

2000 at the SLU Burgos Gym.

The Medium-Term Plan calls for institutional alignments for BBCCC cooperators "to be economically self-reliant, be positively value oriented, responsive to the environment, and socially responsible to their communities."

Initial policy adjustments towards these ends include the GA approval of amendments to the by-laws on capital and savings build-up, added member services, access to leadership, children and youth involvement and community outreach.

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#### Special points of interest:

- *More Fixed Deposits mean painless savings PLUS bigger loanable amounts.*
- *The CHIPS is savings for the purpose of co-op housing self-provision.*
- *The CYCOM is a laboratory of leadership for the children and youth.*
- *BBCCC Deposits, Term and Savings, gives you more for your hard-earned money.*
- *Each member is encouraged to recruit more quality members.*



## EDUCATION COMMITTEE ... CONTINUING EDUCATION

**T**he Education Committee under Vice President Ampy T. Rimas has been given specific functions under the clustering scheme designed by Chairman/President Renato C. Fernandez. Under the scheme, the following are the responsibilities of the Committee.

1. Campaign for more quality, value-based members
2. Intensify membership education (re-education of General Membership)
3. Train potential officers (capability-building of value-based leadership)
4. Open new access to leadership (rotation, new leadership, succession, participation)
5. Open linkages with coops, GO's, NGO's, POS, and other entities
6. Re-orient and train officers and staff (capability-building for employees, HRD)
7. Prepare future members, the public and children and youth (Associates, Children and Youth in Cooperative Movement - CYCOM)
8. Publish regularly a newsletter

Such awesome functions but

Education Committee's response is: "we accept humbly these tasks and we'll do our level best in discharging them. This is an opportunity for SERVICE.

The activities undertaken so far in pursuit of the above functions are the following:

**T**eam-Building Activity. April 02, 2000 was a happy day for all officers and staff and their families because they all went to Monte Del Rosario, Rosario, La Union for an outing which served at the same time as team building. Actually, young and old all enjoyed the sumptuous food of tununong baboy, isda, talong, okra, etc. dipped in bagoong with sili. There was goat, lechon, fruits, not to mention the fish and the vegetables.

President Atong arranged for the venue; then Management Chair and now General Manager Jess arranged for the transportation, and Vice President Ampy cajoled the Board and Officers and some suppliers for donation of snacks and soft-drinks.

There was dancing and singing. The quiz proved enjoyable,

informative and was effective in making everyone get to know more about the coop - its history and highlights.

It was a whole day of swimming and fund for the little kids and laughter and camaraderie for the rest. It can be said that this team-building actually made the staff and officers, including their families, fell as one being happy BBCCC family.

**Y**outh Conference. Two youth delegates from BBCCC - Ms. Michelle S. Cariño and Mr. Ernie Roy Azarcon attended the National Consumers Co-op Leaders Consortium / National Co-op Youth Camp at Island Cove, Kawit, Cavite last May 2000, sponsored by the Cooperative Development Authority (CDA), Metro Manila Federation of Consumers Co-op (MMAFECCO), Cooperative Education and Development Center (CEDC), and the international Cooperative Alliance, Regional Office for Asia & Pacific (ICA ROAP). Resource speakers came from Japan and the Philippines. The topics discussed included: Translation of the New Co-op Identity, Actual Experience on Savings Mobilization, Youth Involvement in co-ops & Exciting New Developments and National Youth Savings Mobilization. Activities included open for a cooperative games, and workshops. One workshop focused on the Youth Savings Mobilization Program where Ernie Roy and Michelle conceptualized a program vis-à-vis the establishment of a youth savings program for BBCCC, the specifics of which will soon be fine-tuned with VP Ampy T. Rimas of the Education Committee and Dir. Jess Cendaña, General Manager assisting.

Invited to echo the conference to the Board of Directors at its regular board meeting, Michelle reported of the point emphasized at the conference which was "to heighten the levels of consciousness

## HOUSING LAND DEV'T. TO COMMENCE OCTOBER 2000

**I**n 1997, the Board of Directors approved the BBCCC Housing Project after careful study made by a Committee created to study diversified means to maximize the utilization of the cooperative's money to serve members' needs. In 1998, the General Assembly approved a 10 million pesos budget for the purpose, but it was not enough to buy a parcel of land big enough for the building of an ideal community. A budget of 50 million pesos was presented and approved in the next General Assembly, making it possible for BBCCC to purchase a 4.2 hectare lot at Lubas, La Trinidad, Benguet in July, 1999. Ear-

lier, a Housing Services Committee was created by the Board to implement the project. This committee has three working groups, namely: Finance, Education and Marketing, and Technical. Two members of the Board were tapped as Consultants.

Since the property is an agricultural land, it was necessary to have it converted into residential. Last April 18, 2000, the Certificate of Eligibility for the Reclassification of Agricultural Lands was finally approved by Department of Agriculture Secretary Edgardo J. Angara. The cooperative is now awaiting the Conversion Order from the

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## WHAT'S UP?

[Coopservations from the CHAIR]  
Renato C. Fernandez

**T**he BBCCC COOPSERVER has reappeared. Its name reflects the alloy that our coop is made of. It is *coop's*, that is, of, by, and for coop members and their communities; it is an *opser*, the coop's optics, an on-line text exchange connecting members and decision-makers, a mirror to see ourselves; an *observer*, for enlightened and down-to-earth feedback and feedforward, inputs and outputs; an *access server*, for proactive sharing of dreams, ideas, felt insight, work and its rewards, hopefully instructive and entertaining. This is our voice, this is our annals, this is our **COOPSERVER**.

We invite everyone co-operate and send in articles for publication.

**B**BCCC's founding father and first president *Atty. Alexander Brilantes, Sr.* came "home" last May 14-15, and could not hide his joy as he became misty-eyed to see that the then (1958) 15-member *Baguio Teachers Cooperative Credit Union, Inc.* with pooled fix deposits of a few hundred pesos has grown to BBCCC - a 10,000-strong, P250-million, extraordinary self-help enterprise of ordinary working people in this part of the country.

A true exemplar of a volunteer coop leader [he selflessly organized Benguet mine workers into cooperatives, then worked for the integration of scattered credit unions into the country's first coop federation, the then Baguio-based *Philippine Credit Union League (Philcul)* now

the internationally-recognized *Philippine Federation of Credit Cooperatives* or PFCCO], *Atty. Brilantes*, or *Alex* to the multitude whose lives he has so quietly touched, was so inspired and animated at the rostrum last May 15 (an nth time penchant since the good old days) to inspire and challenge a new generation of leaders from different coop primaries all over Baguio City and Benguet who assembled in a forum and fellowship at the BBCCC *Brillantes Hall*. "Cooperative leadership," he reminded them, "means sharing: sharing the burdens as well as the pride in achievement. It is pure service: recognizing and reaching for our fellow man as a brother, deserving human dignity and capable to attain it."

It has been said that coopservice is addictive - to the enlightened, committed, and dedicated. This, *Sir Alex*, you have to us demonstrated.

**A**nother BBCCC guest who surprised members and officers with a visit last February 16 was Bulacan former governor **Roberto "Obet" Pagdanganan**, the recognized prototype of the coop volunteer who has applied the same enduring coop values and principles but at

*"Your coop's reputation of success, of good deeds for the common people, reached me first, so I came to see it myself,"*

a different stage of socio-economic and political environment. He has elevated the province of Bulacan to be the "Coop Central of the Philippines", attaining set mission of a *holistic development strategy* that is proven to have increased family incomes and improved the quality of life of his constituents, enhanced cultural and historical heritage, respect for human rights and protection of the environment. His book *"A Call for Cooperative Revolution"* has just been off the press.

"Your coop's reputation of success, of good deeds for the common people, reached me first, so I came to see it myself," he said. "I am going around selling the "Bulacan Experience" to the rest of the country, most specially to LGUs and politicians who seem to be blind to this alternative. Now, I will surely add the "BBCCC Experience".

The good governor reminds us that the "Father of the Credit Union Movement", *Friedrich Wilhelm Raiffeisen* (1818-1888), who summed up his experiences in pioneering coop development in a book entitled *"Credit Unions as a Remedy for the Poverty of Rural and Industrial Workers and Artisans"*, was himself an LGU official, a mayor of a small community in Germany. He declared with authority: "I am fully convinced that there is only one way to improve social and especially economic conditions and that is, by applying Christian principles in free cooperatives."

**T**he most important guests, 5,983 of them, came last March 5: the **General Assembly of BBCCC Members**. They were actually at home, guests and hosts altogether to each other, and the gathering was sort of a family reunion. After the eucharistic celebration, they pa-

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*There was felt need for BBCCC to realign, to re-examine what it is for, where it had been, how it now stands, where it is going, and how it will go there.*



## WHAT'S ...

(Continued from page 3)

tiently queued long lines for registration, received their copies of the annual reports, meal allowance and the ballot. They listened, deliberated, and passed upon reports, approved resolutions, development plans and the budget, elected their officers, prayed hard to win a raffle prize, received checks representing interests on capital and patronage refund, then adjourned. Great, indeed. A show of unity in diversity. Democracy in action. But is this all? More. It could have been a perfect coop homecoming and a consummate deliberative assembly had there been more attendance (bring the others), more presence (in body and in mind all throughout the entire proceedings), and participation (express comment, demand, support, not indifference) by more.

Late last year we initiated the holding of a more serious, business-like strategic planning. It's the onset of a new millennium, and with so many new things and events cascading around us at dizzying speed and intensity. There was felt need for BBCCC to realign, to re-examine what it is for, where it had been, how it now stands, where it is going, and how it will go there. The response from the officers, staff, and members was enthusiastic. Cloistered for two days and two nights in a provincial beach house and under the able facilitation of officers and socio-economist, NEDA Director, coop advocate and true-blue Baguio-Benguet analyst Dr. Peter Cosalan, the 50 participants were so enthusiastic in grappling with high sound-

ing ideas like SWOT analysis, Vision-Mission and goal/objectives setting, strategizing, policy development, resource management and action planning, etc., that the resulting collective output of doables before yearend appear too tough to possibly accomplish. The BBCCC Plan (published in the 2000 GA Annual Report) is a call to action for more quality, more security, more connectivity, more community, more capacity, more ethics, more commitment, more discipline, more creativity, more cooperation, more cash. Less delinquency, less apathy, less inactivity, less pilferage, less bad debts, less non-performing assets. More or less, Whew!

But there is something certain: we have set a plan collectively designed to guide us into the night. Such is the spirit: for nothing comes from nothing, nothing is impossible, nothing ventured, nothing gained. Thanks a lot to the participants. We have proven the JFK maxim: divided there is little we can do; united, there is little we cannot do.

**W**AVES AND RIPPLES. For coop competitiveness amid global-

*"Behold, I stand at the door and knock. If anyone hears My voice and opens the door, I will come in to him and dine with him, and he with Me."*

- Revelation 3:20



*The BBCCC set of officers for 2000 - 2001 with Mayor Fongwan.*

ization and free market, the *World Council of Credit Unions* is calling us to seek our turf, take information seriously and go high tech. The *Asian Confederation of Credit Unions* is reminding us to specialize in microfinance, train future leaders, focus on women and youth. The *International Cooperative Alliance* wants us to invest on and upgrade our human and social capital. The *United Nations Development Programme* prescribes collaboration, attention to governance, and "globalization with a human face". The *National Anti-Poverty Commission* "Lingap para sa Mahihirap Program" has called partnership with government to alleviate the sad plight of the marginalized poorest of the poor. The *Philippine Federation of Credit Cooperatives* has urged us to revisit cooperative core values, decentralize and enhance regional leagues, and enforce internationally-tested control measures and ratings (PEARL rating), and painful but urgent member discipline (zero bad debts?). The *Philippine Cooperative Center* has been beating for unity in and integration of the coop sector, sound legislation, less government paternalistic interference, transfer of coop development from CDA to coop sector. The *National Credit Council* tells us to follow market forces and impress upon co-ops standardization of chart of accounts, and upon beneficiaries skills, productivity, and entrepreneurship. The *Cooperative Development Authority* is prescribing purgation in the movement, mergers for viability, and specialization or niching. The *Cooperative Union of the Philippines* is promoting collaboration and interdependence, business matching/networking, and technology transfers. The *National Cooperative Training Center* is battling for more political empowerment of the grassroots through unified party list support, a national cooperative bank patterned after Rabobank of Netherlands, and a more autonomous self-regulating coop sector.





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**THE BBCCC COOPSERVER IS A QUARTERLY  
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COMMUNITY CREDIT COOPERATIVE WITH  
OFFICE AT NO. 56 COOPERATIVES STREET,  
CORNER ASSUMPTION ROAD, BAGUIO CITY.**

ing message.

Our motto carries a simple, oft-repeated coop battle cry. It embodies unadorned what coops and coop practitioners want and how to get them. It embodies the essential Coop Idea in order to have focus and not get distracted along the way, be it during difficult, or easier times. Let us revisit what it contains, seen in the light of present development trends.

If *Progress* means betterment, improvement, and development, when can we say that at BBCCC progress has arrived? The indicator of achievement, our past president Greg Rimas spelled out, is "total human development characterized by true brotherhood, justice, equality and love." (Rimas: "The BBCCC Story", *Members' Basic Manual*, 1997e, p. 10). Note that material improvements seem to have been left out in his characterization of human development. But he was a biologist, economist, and pedagogist, knew peoples' basic needs and their coping mechanisms. In fact, he very often lectured so enthusiastically on "life" and the "natural science" of economics and politics, of the "living" coop with its "tissues and organs",

ices, more cash to fund services, more creativity to adapt technology to our needs, more income to buy capacity and access, more education to be able to compete with seasoned profit-driven players in the market. Coop progress is heightened mutual trust and social capital, and community-ness. It is when all members, young and old, employer or employee, stride further in the race of life, more often proudly saying, "Thank you, BBCCC."

*Unity* on the other hand refers to the state of being united, physically, socially, or morally; oneness, union, agreement of parts; harmonious adjustment of constituent elements, singleness of purpose or action, mutual understanding, cooperation. The coop is a community, and coop members depend on each other. Coop unity is the totality of the human bonds that nourish human development. It is democracy and voting, teamwork and discipline, consensus and sharing, even at times yielding personal interest for that of the group. It is respect for the diverse conditions and needs of each person. It is more connectivity, more collaboration. It is settlement rather than confrontation, cooperation rather than conflict, dialogue rather than wild accusations, proactive participation rather than selfish indifference.

*Service* is defined as assistance or benefit afforded another; a useful result or product of labor which is not a tangible commodity; devotion as demonstrated by obedience and good works; service calls for aid, attendance, assistance, help, ministration, usefulness, value, selflessness, cooperation. BBCCC has to render service. For the benefit individual member, the coop organization, and the bigger community, BBCCC pools savings and forms capital through fixed, savings, and time deposits; grants easy, low-interest loans; educates for thrift, cooperation, capability-building, livelihood, leadership, volunteerism; mobilizes savings for more savings in group buying and bulk purchasing, mutual help, death aid, and insurance; allots surplus for financial stability, sustainability, expanded serv-

## "Progress Through Unity and Service"

Dedicated to the memory of **Gregorio "Sir Greg" S. Rimas (1931-1999)**  
Past BBCCC Chair and Creator of the BBCCC Motto

**A** motto is a short expressive composition that enunciates some aspiration, guiding principle, rule of conduct. The BBCCC motto, *Progress through Unity and Service*, does that, exactly. Created by the late Gregorio S. Rimas, our motto was fixed into our By-Laws in 1991, appears on the front pages of our *Members' Basic Manual*, *Annual Reports*, and *The BBCCC Coopserver* - a constant reminder of what BBCCC stands for. There-with we cannot forget Sir Greg's dedication for BBCCC and its members to achieve the motto's endur-

of "healthy cells" [members] for a healthy coop [he coined HEAL for *Hospitalization Expenses Assistance Loan*], of the balance of production and consumption in the "ecological" accounting of resources in the cycle of harvest and renewal [he enjoyed teaching *Accounting for Non-Accountants* in the vernacular to small-scale entrepreneurs, shopkeepers, storeowners, and housewives].

*Progress* then is each little inch won towards the full flowering in each human being of his flesh and his spirit. It is three meals a day for a family when before there used to be only one or two. It's knowing how to read and write, and relish recognition and discovery the knowledge brings when before one used to suffer inferiority due to poverty and ignorance. It is the more frequent overcoming with that strange feeling of satisfaction when one has helped someone and nobody knows about it. And many more. And in BBCCC, it is the increase of its assets and its serv-

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## LEGAL POINTERS

Atty. Bernard Padang



**C**ooperatives are governed by Republic Act Numbered 6938, otherwise known as the Cooperative Code of the Philippines, with the Cooperative Development Authority exercising administrative supervision and assistance to them by virtue of Republic Act Numbered 6939. A cooperative of whatever type is Constitutionally bound to be with broadened base of ownership (Section 1, Article XII), and precisely as an instrument for social justice and economic development (Section 15, Article XII).

A cooperative like our own BBCCC is a juridical entity with the right to sue and to be sued. Indeed, the power of a cooperative to bring an erring member or an abusive entity before a judicial forum is too encompassing but the most important mission is to ensure that the end of justice is served for the greater good. It is with regret if there are cooperative members who are sued for their failure to comply with their obligations to the BBCCC.

The usual major headache of a credit cooperative is the delinquency by some members in the payments or compliance of their obligations. To the Committee's experiences, there are enough reasons by some of these members to contend with from business bankruptcy or financial reverses to lack of luck in foreign lands of labor to unforeseen exceedingly high medical expenses and the like. But a rather peculiar if not intricate justification most of the time being that the borrowed money from the Cooperative is lent to another, who in turn does not make good his/her promise to pay on time or worst still does not care to pay at all. Funny yet for others who would invoke to high heavens that they did not receive demand letters from the Cooperative for the payment of their loans that fell due and demandable; it is truly incumbent and as a matter of serious duty for all the members to do keep track of their financial obligations thereto.

By way of reminder, co-makers in

the application of loans and as appearing in the executed promissory note are equally liable – solidarily liable – to the financial obligations of the principal borrower. This simply means that all (principal borrower and co-makers) are principally liable to the covered obligations, or that if the principal borrower is unable to pay the loan for whatever reason, every and all the co-makers are likewise bound to shoulder the whole amount or the unpaid remainder thereof so that a suit or collection proceeding will have to include all the principal borrower and co-makers; the unpaid obligations in fact may be collected from, or imposed in the execution of a final judicial judgment on, any or two or so or all of the obligors. As co-makers and as a matter of practical necessity, we have, thereto, to ensure that the principal borrower pays fully and on time the obtained amount of loan.

Prudent is the member who keeps himself off the forum of litigation as a fugitive on the run. The cooperative has the options at its disposal either to foreclose the mortgaged properties (personal or real) or confiscate the waived monetary deposits of the recalcitrant member, or sue for collections and damages. The additional expenses entailed in litigations are usually too burdensome which cannot simply be set aside; these even exclude the time, efforts, and similar resources that would only be disturbed to the harm of the respondent member. You have to keep track, therefore, of your status not to be eroded to the undesirability of being a member in bad standing.

The BBCCC Legal Committee was tasked to codify a Code of Discipline for the BBCCC employees which has been accomplished and now in force and effect providing for the grounds of sanctions upon the erring employees; a detailed implementing rules relative to tardiness of the employees have been likewise accomplished thereafter by the Committee specifying the nature and extent of tardiness that should accordingly be penalized. Moreover, the Committee was able to synthesize the various inputs for the amendments of the Articles of Cooperation and By-laws of the Cooperative which were all ratified

overwhelmingly by the qualified voting members in the last General Assembly on March 05, 2000. Additionally, this Committee has effected some measures judicially and extra judicially to minimize collections from delinquent members; the Committee may have to be more aggressive along these measures in the future not only to expedite collections but also to minimize all sorts of delinquency.

On intra-cooperative affairs, the Legal Committee was not only able to actively participate during the Philippine Federation of Credit Cooperatives (PFCCO) General Assembly and Educational Forum at Marikina City on April 2000 but likewise was able to infuse some amendments into PFCCO's By-laws particularly on the protection of the primaries (individual cooperatives) for their direct participations during the Federation's General Assembly meetings. It was also during the said Assembly-Forum that the Committee initiated a program of continuing interactions (even via written communications) among the primaries for them to share among themselves their experiences in the quest to solve or minimize at least the perennial problems on collections especially from the delinquent members. Indeed, our cooperative can learn much from the experiences of others.

The Legal Committee looks closely into delinquent accounts. Whenever possible, extra-judicial modes have been resorted to facilitate and maximize collection. There has been substantial work done but much still needs to be done. Saturdays are extra-busy days attending to members who have been served notice regarding their arrears. The new office has afforded the committee ample with space.

## NOTICE

You do not have to come to our office to pay your loans or to make your deposits. Payments can be done at the following banks:

Global Bank-Session Rd., BPI-Fam.  
Bank-Malcolm Square, Equitable-PCI  
Bank-Session Rd., PNB-Session Rd.,  
PNB-Loakan, PNB-Magsaysay,  
PNB-La Trinidad

Except Grocery Loans – Please pay at BBCCC Office.



## MANAGER'S REPORT

Mr. Amado Jesus F. Cendaña

We greet you again on this second issue of our COOPSERVER publication. It is our hope that our newsletter will come out regularly in the future to assure us at least an avenue for communication and information for everyone. We are happy to note that our BBCCC continues on its growth as it pursues its mission of being a vehicle through which we may be able to enhance and promote the economic, social, and even the moral dimensions of our lives. Improving the quality of our lives has always been the objective that our cooperative aims to address.

As of April end, we have seen further growth in our total assets which amounted to P258,485.00. Our loan portfolio amounting to P171,171,225.00 has been extended to our members in the productive and provident loans. We trust that you will be more prompt and regular with your loan repayments so our fellow members may also access our loan facility. Our Micro-finance Program under the Livelihood Improvement Fund Extension (L.I.F.E.) continues to reach a number of our membership. Such home-based livelihood projects have been a great help in terms of augmenting their family income. This holds true as well with our Lingap Para Sa Mahirap Program. Such joint program with the government has gone a long way in aiding the fifty (50) poorest families from the four barangays identified in the city. With the initial working capital given them a couple of months back, some have fully repaid their loans enabling them to reapply the second time around for additional capital to further expand their respective livelihood projects.

Our Housing Program is in progress. We are awaiting the final approval of our developmental plan from the government agencies concerned. In a couple of months from now we expect site development to commence. In the meantime we urge

those who have attended the housing seminar to start investing in our Co-operative Housing Investment Planned Savings (C.H.I.P.S.) as they prepare for the distribution of the housing lots. Members are encouraged to continuously build their CHIPS which will eventually serve as their down payments as soon as the lots are ready. To date, a sizeable number have already initiated placing their savings under CHIPS which now amounts to P686,460.45. Future seminars are still scheduled to accommodate other interested members. Just monitor our bulletin boards for these scheduled seminars.

We further encourage you to open an account on Fixed Deposit - Supplemental (Savings Account). More than building your Share Capital let us develop the habit of setting aside regularly an amount for our savings. Still a big percentage of our membership has yet to embark on this. Barely around ten percent (10) of our members has an account on our Fixed Deposit - Supplemental. It is high time we get started on mobilizing our saving capabilities. We will be launching this month our Children and Youth Cooperative Movement Savings Program. Dubbed as CYCOM SKY (Youth and Children In Coop Movement - Savings for Kids & Youth), we aim at inciting the children and descendants of our members to open their own savings accounts with the cooperative. They will be welcomed as associate members as their parents remain regular members.

Prizes and other incentives are being planned for outstanding youth savers under the program. Our children should develop the habit of saving and make it a regular component of their lifestyle. Let us start exposing them the coop culture for eventually they will be our future coop leaders in the years to come.

Let us continue supporting our movement. The strength of BBCCC depends on every individual member. As we pool together our resources - material, human and oth-

erwise - we can continue to make BBCCC stronger, sustainable and dependable.

## Editorial...

(Continued from page 5)

ices, scholarships, youth training, community upgrade, poverty alleviation, etc.; and distributes interests on capital and patronage refunds to augment members' income. Service is the coop's reason to be. It is the strong commitment to preserve and use time and resources for equity and caring.

Notable too in the name of service are the dedicated coop volunteers - individuals, committee members, officers, laborers, professionals - who care about their fellow humankind, helping with little or no rewards except words of encouragement and the satisfaction that they have helped other people in need. In the tradition of pioneer Atty. Alex Brillantes, the late Professors Alberto Crespillo, Caridad Trinidad, and Mariano Lamadrid, Drs. Marcelino Fronda, Renato Asprer, Joaquin Bogayong, to name a few, all cited by the late Gregorio Rimas himself played a major role in BBCCC's simple yet brilliant history. They all served with vision, and passion to scale to what BBCCC now stands. We pay tribute to those who have served BBCCC and echo Sir Greg's call for more volunteers: "Let's improve on what we have done."

*Progress through Unity and Service.* In the end, what our BBCCC offers - the sum of gains in becoming more human attained in unison through mutual help - determines the success or failure of BBCCC. - rcf

*"I am firmly convinced that there is only one way to improve social and especially economic conditions, and that is by applying Christian principles in free cooperatives."*

By Friedrich Wilhelm Raiffeisen (1818-1888)  
Mayor, Westerwald, Germany



**Attention All BBCCC Members**  
Please participate. Do a good deed:  
"Share your coop blessings, recruit  
a quality member today."

## "SHA-RE-QUAL"

*If true faith's in you that BBCCC is yours,  
is apt and good,  
Does lighten loads, and holds you up when  
you are down and low,  
Has helped you learn and work and earn  
and save and grow,  
Then volunteer to kindly serve, an act for  
all in caring gratitude.*

*You got what's due, then petty cash when  
pay was short and late,  
And instant HEAL when daughter, and her  
grandma were ill,  
And tuition, and shoes, rip-rap, tax, and  
all, e'en the water bill,  
Business upgrade, or simple pleasures,  
like a Sunday family date.*

*If indeed you find belonging here is right,  
so wise and special,  
Don't keep things nice to yourself alone, to  
others too these offer,  
It it's true you care to make the Coop big-  
ger, stronger, abler,  
Then, my sister, my brother, give a hand to  
SHA-RE-QUAL!*

*Equal share: SHA for share, RE, recruit;  
QUAL is for quality.*

*Sweat equity: Share your blessings, go re-  
cruit new members;*

*Righteous members though: dis'plined sav-  
ers, wise borrowers,*

*Prompt prayers, willing to work and serve,  
with us in unity.*

*Ten thousand we are now, out there are  
hundred thousands:*

*Bread winners, decent earners - for others,  
honest and strong;*

*They're missing what you're enjoying - so  
bring them along;*

*Make them members, extend our CCOP's  
open, caring hands.*

## ... BBCCC ... WHAT THEY SAY ...

*The Cooperative (BBCCC) helps thou-  
sands of its members because it is always  
there at hand when you needed it the most -  
FINANCIALLY. I can say that as a mem-  
ber you learn to value your money in terms  
of loans, savings and others. I have high  
regards for our cooperative because I do  
believe that it is being manned by people  
who are dependable, committed, reliable  
and most of all knowledgeable on how a  
cooperative should really work. Keep up  
the good work and more power.*

Ma. Carmelita R. Caluza  
Baguio Health Department

The BBCCC has continually im-  
proved, adapting itself to the growing  
needs and demands of its members.  
The comfort and confidence it has  
brought to its members also has  
strengthened Baguio's (as well as the  
surrounding areas) local livelihood  
activities & economy.

I pray for BBCCC's continued  
growth and good service inspite of the  
present economic crisis.

May I suggest a coop pharmacy,  
initially for the senior citizens? Then,  
for all its members in the future?

Thank you.

Jun Morilla  
U.P. College Baguio

Ang ating BBCCC ay napapaki-  
nabangan at nakakatulong sa oras ng  
pangangailangan. Sana ay lalaki pa at  
lalago upang lalong makatulong sa  
aming maliliit. Lakihan sana ang of-  
fice dahil sa masikip.

Rolando Umali  
SLU Maintenance

*BBCCC has been very helpful to me  
since the time I became a member. I've  
enjoyed privileges: loans, grocery and  
other services. The only difficulty I expe-  
rience is when loaning, I should be in-  
formed immediately what is wrong with  
my documents so that I know what to do.  
In this way, there is no delay.*

Pilar Lubid  
Baguio Post Office

*Mayat daytoy BBCCC. Agmembroac ton na  
mabiit. Mayat ti ugali dagiti opisyalas ken dagiti  
agserberbi iti opisina. Natulungan nak unay  
daydiay Lingap loan ko. Nabayadak daydiay  
immuna nga innalak nga P5,000.00; inusar ko  
nga puonan iti piggery ken sari-sari store ko  
Agloan nak manen iti P7,000.00 ta pagnayon ko  
iti capital ko.*

May Legaspi  
Lingap Awardee

Ang BBCCC ay siyang kaagapay  
sa ikabubuti ng kabuhayan.

Jun Morilla  
U.P. College Baguio

*BBCCC is a great help to me and  
my children. I run here everytime I need  
money. The procedure for loaning is not  
difficult*

Teresa Bangsilan  
Baguio City Hall

(Note: Mrs. Bangsilan has been adjudged  
"Most Outstanding  
Street Sweeper of  
Baguio", a project of  
the Rotary Club Ba-  
guio North last June  
14, 2000.)



... "She always shows cheerfulness in serving the general public despite the danger and grueling heat of the sun"

*I am grateful to the Scholarship I got  
from BBCCC through the Office of the City  
Social Welfare Department.*

Aisa Jane Bacor

*The scholarship is a big, big help  
to all poor and deserving students.*

*May the scholarship program of  
BBCCC continue and become stronger  
to be of help to many more poor stu-  
dents like me.*

Daisy Baliwag  
New BBCCC Scholars

*BBCCC is ok. very helpful. I've been  
encouraged to save. Before it was outright  
saving I was doing but now due to loans  
I've been making. The staff are accomodat-  
ing and services are adequate.*

Mary Togtongdan  
DECS, Baguio Central



## EDUCATION ...

(Continued from page 2)

of the National Youth Savings Mobilization". In the process, the youth will be encouraged to involve themselves in the Cooperative Movement, she added.

The Board expressed its appreciation for the good work done by our two delegates and it assured them its all-out support in the putting up of the BBCCC Youth Savings Mobilization Program

**Seminar on Values and Vision: Toward a Culture of Cooperation and Excellence** - Mrs. Thelma Kim was BBCCC's delegate and here's her account of the seminar: A seminar-workshop sponsored by the University of Asia and the Pacific and facilitated by Bernie Cataluña and Bien Nito was held last April 29 - May 01, 2000 at the function room of Villa La Maja, Baguio City. It was an off-site planning of newly elected Directors and Officers of some cooperatives based in Metro-Manila. It concentrated on the manner by which a CREDO, VISION and MISSION may be formulated.

At the outset, it appeared very common and so ordinary. But on closer scrutiny, the said seminar-workshop was one that was very enlightening. The activities were very lively and very apt to the objective of the seminar which was the formulation of a CREDO, A VISION, and a MISSION of the participating Cooperatives. In the process of fulfilling the seminar objective, two other goals were likewise satisfied. For one, the coop officers were enlightened as to how to come up with appropriate CREDOS, VISIONS, and MISSIONS. That in the process of formulating such, concerted efforts from all officers are required which spell out what the COOPERATIVE MOVEMENT is all about. For another, the seminar gave vivid points and important considerations for future seminar handlers. That is, art like singing, cutting, collage making can be incorporated in similar seminars if only to make the activity interesting, lively, and meaningful.

**PFCCO GENERAL ASSEMBLY.** Six Board Directors and four Committee chairper-

sons attended the 40<sup>th</sup> General Assembly of the Philippine Federation of Credit Cooperatives last April 28 - 29 at Baranka, Makati City. They were Pres./Chairman Atty. Fernandez, Vice Pres./Vice Chair. Ampy Rimas, Mgmt. Com. Chair. Jess Cendaña, Dirs. Greg Andal, Ruby Balangue, Nida Flavier, Chairperson Atty. Bernard Padang (Legal), Wanda Rojo (Audit & Inventory), Art Asuncion (Credit), David Delinela (Election, representing Julia Visaya). Also in the group were Treasurer Marcial Esquejo, Accountant II Juliet Rañaga and Posting Clerk, Ley Solajo, Mgmt. Com. member Bhel Ronquillo.

The theme of the Assembly was "Millennium Challenge: Revisiting Cooperative Core Values." True to this theme, the speakers zeroed in on values in their messages. COA/NCR Director Ernesto Buaddo emphasized sariling pagtataguyod (self-reliance), kalakhang interest (for the greater good) and mag-asal tao (human behavior characterized by care and concern for others) as the values every cooperative should promote. On his part, Undersecretary Julius G. Topacio, representing DILG Secretary Lim, enjoined cooperative leaders to have the passion for helping people. The cooperative, he said, might still be the last stroke of hope of the poor or the marginalized people. Government alone can not alleviate the plight of the poor. As many groups and individuals should help out. And cooperatives should provide the leadership, be stressed.

At the election done, Atty. Atong Fernandez, incumbent PFCCO Director was elected Vice President of the PFCCO council year 2000-2002.

**CAR-CU 7<sup>th</sup> General Assembly.** The Cordillera Administrative Region Cooperative Union (CAR-CU) held its 7<sup>th</sup> General Assembly attended by 23 delegates coming from the provincial cooperative unions. BBCCC as represented by Pres./Chair Atong

Fernandez, Vice Pres./Vice Chair. Ampy Rimas, Directors Greg Andal and Ruby Balangue and Credit Committee Chair Art. Asuncion.

Taken up at the Educational forum part of the Assembly were CDA update given by ARD Alex Allaga, CARCU updates by CARCU Pres./Chair. Carlos Buasen Sr., and CARCU Director Atong Fernandez and Small Scale Lending and Livelihood Project Development by Dir. Gerry T. Laboyan, general manager of the Coop Bank of Benguet. Director Fernandez talked on the threats of cooperativism - e.g. globalization, liberalization, etc. - and has enjoined all delegates to hold on to their firm conviction that "the coop is the only hope of the ordinary man to share - the big business and the strategy to accomplish this is for them to unify, to carry the load together, to COOPERATE." General Manager Laboyan updated the delegates on the status and programs of the Small Scale Lending and Livelihood Program Development. He described the 5 lending schemes they are involved in. He mentioned that the Lingap Para sa Mahirap comprises the Micro-Finance Program.

Director Buasen dwelt on the Strength, Weaknesses, Opportunities and Disturbing Situations of the CAR-CU. He expressed concern about the considerable number of cooperatives that have not been functioning well and they have been dissolved. He also expressed his desire that the Lingap Funds should be given to more cooperatives so that these can also participate in micro-financing/lending.

At the election done, Dir. Fernandez was re-elected as one of the seven (7) new set of Directors, Ruby Balangue was elected Chair of the Audit & Inventory Committee & Ampy Rimas was elected Chair of the Election Committee Roger Estepa was elected member of the Audit & Inventory Committee.



## MEMBERSHIP UP BY 648 THE FIRST HALF OF YEAR 2000

The intensive campaign for membership by the indefatigable Recruitment Committee composed of Director Greg Andal and Nida Flavier, plus the assistance of all officers and members has resulted in the admission of 648 new members who have undergone the required Pre-Membership Education Seminar (PMES) and have complied with all documents and entry fees.

The resource speakers at the PMES are: Pres./Chair Atong Fernandez (Philosophy and Principles of Cooperatives – general and of the BBCCC in particular); Vice Pres./Vice Chair Ampy Rimas and/or Maan Bungag (The BBCCC History, Activities and Programs); Dir. Atty. Ruben Corpuz (Legal Basis, Rules and Regulations); and General Manager Jess Cendaña (BBCCC Services: Policies and Procedures).

Due to the big demand for membership, the Board of Directors has approved the holding of a twice-a-month PMES on the first and third Sunday of the month.

The *Ligap* beneficiaries... where the loan proceeds go...



## BBCCC - A PARTNER OF GOVERNMENT IN POVERTY ALLEVIATION

The government has found a partner in BBCCC. Under its **Lingap Para Sa Mahirap Program**, our coop has been chosen to be a conduit through which funds are made available for lending to some identified poorest families in Baguio City. The **Lingap Program** aims at alleviating the poor economic situation these families are now in by extending to them loans which may be used to start up some livelihood projects at home. The target beneficiaries were first required to undergo the social preparation process before their loans were released. Presently there are fifty families named by DILG and DSWD, who are beneficiaries under the program.

To date, the amount of P262,741.00 has been released to finance their respective projects which vary from hog-raising, sari-sari store, yarn knitting, to vegetables selling and others. In the meantime, Management and the Credit Committee do constant monitoring of such loans granted to secure that they are used for the purposes intended. Lately they visited Barangays Fairview and Pinsao Pilot Project to check on the income generating activities of our **Lingap** recipients. Several of them have fully paid their first loans and have been granted subsequent amounts as their additional capital.

## SCHOLARSHIP PROGRAM GOING STRONG

Originally, they were ten, then they were twice this number – 20; now, they are 30 all in all! Yes, our scholars are increasing by the year, ten at a time until we have the full complement of 40 in all the 4 years of high school. Just like the 20 before then, the 10 new ones will enjoy full payment of their school fees, i.e. contribution of Red Cross, Girl/Boy Scout sustaining fee, Anti-TB, PTA, and/or computer (elective) and the school paper totaling between P600.00 to P700.00. In addition, they will receive a monthly allowance of P250.00 for 10 months. They will also be given a book allowance of P500.00 per school year. What is unique with this BBCCC Scholarship is that the recipients will enjoy the benefits until they graduate from high school provided, however, that they maintain a general average of 85% and have no subject lower than 80%, and that they maintain good behavior as certified by their respective Guidance Counselors.

The scholars are: Second Year: Heidi Bogalin, Joan Cabrera, Claire Cheong, Rachelle Ann Coquia, Maribel Daquioa, Cyrille Marcelle David, Fe Gonzales, Norman Ingosan, Jessica Kenio, and Michelle Ann Putiyon. Third year: Normalyn Busongan, Ness Calag, May Codman, Rejoice Esden, Sherrylyn Fernandez, Jenelyn Kenio, Ryan Lope, Rije Pedroche, Analyn Segundo and Aberly Simon. First Year (the new batch): Aisa Jane Bacor, Daisy Baliwag, Cenun Codangos, Daryl Rey Cortez, Gloria Gallezo, Maryjoy Kilakil, Cathy Onanot, Alfa Grace Pay-an, Nelly Grace Sales and Alicia Stalin.

The overriding general criteria in the selection of scholars are need and ability – need for financial assistance and ability for academic work. The recipients all come from the public high schools in the city who have been screened by the guidance counselors on the basis of financial need as evaluated from parents' income and on academic ability as evaluated through the periodical grades.

In keeping with the BBCCC's CY-COM (Children and Youth Cooperative  
(Continued on page 11)



## SAVINGS AND CAPITAL BUILD-UP: EVERY MEMBER'S BUSINESS

**B**BCCC is a **credit** cooperative. The fact is, it is a **savings and loans** cooperative. As a cooperative, members have to save and pool in resources (money, know-how, commitment) from and by which low-interest loans are given. The enterprise is sustainable only if the members are disciplined to **save regularly, borrow wisely, and pay promptly**. Indicators show that our members are basically interested to borrow, and, to Filipinos in general, savings and thrift are neglected and set aside as lesser values. In a collective self-help enterprise, disciplined savings is every member's business. As we do come running to BORROW, likewise we should come running to PAY and SAVE.

Capital is a necessary ingredient of a business enterprise. Without **capital build-up (CBU)**, the coop becomes moribund, till it ultimately dies. Then we will no longer have convenient access and security, when our money runs low, for petty cash, urgent house repairs, tuition fees, weekly groceries, investment in small business, gas, water and electricity, medicine and hospitalization, appliances, and all other things needed for a decent standard of living, even survival. BBCCC fund, the coop's lifeblood, circulating and available for lending, comes 100% from members' fixed deposits (basic), savings deposits (supplemental), and undistributed net surplus. Tapped around this money reservoir is the delicately-balanced survival cycle of exchange

flows: **OUTFLOWS** (in lending, loans, expenses) and **INFLOWS** in (deposit taking, savings, loan charges and repayments).

The April 30, 2000 statement of condition of BBCCC shows fixed deposit-basic of P200,932,155, fixed deposit-supplemental of P15,746,836 and 4-month net surplus of P9,986,133.71 for a total member equity in the business of P226,665,126. With 10,144 members on even date, the average member has a stake of a measly P2,235 in the money pool. With average length of membership of 2 1/2 years, member savings average only P74.50 per month. P37.25 per payday! Anemic, by all standards. Figures already include the mandatory withholding CBU of 5% of each loan granted and 50% of annual interest on capital and patronage refund. Membership savings is far below what is directed in the by-laws of a planned savings program for capital build-up of at least 2% of monthly income (at P6,000.00 ave.) which is P120 per month, or P60.00 per payday *in addition* to mandatory withholdings. It appears that while many have indeed developed the habit of thrift and savings, the average BBCCC member still does not save seriously enough. When you deposit at BBCCC, you are not only saving for yourself and your future. You are saving BBCCC and each other as well.

Another threat to BBCCC sustainability and survival value -

manageable to date, but possibly difficult if the condition does not get any better soon enough - are **delays in loan repayments**. Past due accounts as money held by delinquent borrowers disturb the balance and limit funds for lending and service operations, put the BBCCC in bad financial standing and reputation, demoralize good and responsible members, drag down the delinquent member with fines and penalty charges plus loss of certain privileges, and destroy his credit rating.

While the granting of loans and credit collection management in BBCCC, as in any business enterprise, should be strict and strong enough to safeguard coop interests and those of its cooperators, it should at the same time be liberal and understanding enough to attain our objectives. BBCCC is a business enterprise, (striving to be different from other lenders by having a heart and a *human face*), but definitely NOT a charitable institution. The fact is that every member is a co-maker in effect in every loan granted, and that everybody shares a loss in every loan unpaid. Our gains can be eroded to nothing by bad debts. Hence, it is the wise business of all members to cooperate with their cooperative, and to each other be credit counselors, credit investigators, and credit collectors. In this way we can protect our money, and assure that their coop, their common tao's "bank" is indeed secure and sustainable. *rcf*

### SCHOLARSHIP ...

*(Continued from page 10)*

Movement), the scholars will enlist as associate members, with 10% or P25.00 from their monthly allowance going to their fixed deposit and the rest, P225.00 going to their fixed deposit supplemental, withdrawable when needed. In this way,

these young associate members will be helped to develop the habit of savings and of spending wisely.

An innovation was made effective SY 2000 - 2001 and this is reserving five (5) slots of the ten (10) yearly slots to children of BBCCC.

The Scholarship Committee is com-

posed of Vice President / Vice Chair Ampy Rimas as Chair, Dr. Vicky Estepa and Dir. Nida Flavie and General Manager Jess Cendaña as members. Staff Clerk Marilyn Binwag will attend to the records, allowances and deposits and documents of the scholars. Assisting the Committee in its periodic evaluation of the grades and of behavior of the scholars is guidance counselor Ofelia Padlan.



## NEW SET OF OFFICERS

The new set of Board of Directors and Officers of the BBCCC were formally inducted into office by no less than the Mayor of La Trinidad, the Honorable Nestor Fongwan last March 15, 2000 at the BBCCC's Brillantes Hall.

Inducted were: Dir. Gregorio Andal, Dir. Ruberta Balangue; Dir. Amado Jesus Cendaña; Dir. Ruben Corpuz; Dir. Renato Fernandez (President / Chair of the Board of Directors); Dir. Nida Flavie; Dir. Amparo Rimas (Vice President / Vice Chair of the Board of Directors). The officers are: Mr. Marcial Esquejo - Treasurer; Mr. Rodrigo Meris, Jr. - Secretary to the Board of Directors. The following were Committee Chairs & Members: Management Committee: Chair, Mr. Amado Jesus Cendaña, Members: Ms. Isabelina Ronquillo and Atty. Renato Fernandez (with the appointment of full-time manager the management

committee has been dissolved. See late breakers). Credit Committee: Chair, Mr. Arturo Asuncion, Members Mrs. Aurora Ambanloc and Mrs. Mary Ann Bungag. Audit & Inventory Committee: Chair, Mrs. Eduarda Rojo; Members: Mr. Rolando Lachica, Ms. Elizabeth Tolero, Ms. Lolita Genove. Election Committee: Chair, Ms. Julia Visaya, Members: Atty. Wilfredo Clemente and Mr. David Delinela. Education Com.: Chair Ex Officio, Dr. Amparo Rimas; Members: Atty. Renato Fernandez, Mr. Amado Jesus Cendaña, Mrs. Mary Ann Bungag and Mrs. Thelma Kim. Legal Committee: Chair, Atty. Bernard Padang, Members: Atty. Nelson Gayo and Atty. Ruben Corpuz. Housing Services Committee: Project Manager, Mrs. Emerita Fuerte, Consultants: Atty. Ruben Corpuz and Atty. Renato Fernandez; Finance Work Group: Chair, Ms. Eduarda Rojo, Members: Ms. Elizabeth Tolera and Mr. Ro-

lando Lachica. Education & Marketing Work Group: Chair, Prof. Maria Asuncion Minglana, Members: Ms. Prosperidad Mabalot and Mr. Amado Jesus Cendaña; Technical Work Group, Member Engr. Claver Alisto.

In his speech, Mayor Fongwan suggested that BBCCC open a branch in La Trinidad in as much as many members come from the place. He also promised to help the Coop obtain the necessary document regarding the lot it purchased for its housing program.

Accepting the mantle of leadership of BBCCC, President/Chairman Atong Fernandez challenged all officers and staff alike to serve the Coop with dedication and loyalty. Calling for cooperation from everyone, he expressed optimism that "BBCCC will soar to greater heights and there is every hope that we shall be able to continue to give the best service to our members thus improving their lives and in so doing, they will in turn improve the lives of their families & others."

## CREDIT COMMITTEE UPDATE

The BBCCC Credit Committee would like to remind the members of some policies that were amended during the past General Assemblies.

1. Effective January 01, 1999 - Private motor vehicles being used as collateral in consideration for a loan should not be more than twenty (20) years old. Likewise, the reckoning period for re-assembled motor vehicles should be considered five (5) years old when assembled.
2. Effective March 01, 1999 - Collaterals are needed for every application for a loan exceeding P5,000.00 -with the following exceptions:
  - a) Loans of P5,000.00 or more but not exceeding

P20,000.00 - Collateral offered should be appliances not more than three (3) years old. Documents, receipts of payments evidencing ownership of collateral(s) offered shall be submitted to the BBCCC Office.

- b) Loans of P20,000.00 or more but not exceeding P100,000.00 - collaterals offered are motor vehicle, jewelry, real estate, heavy equipment or apparatus. The ownership covering the real property and/or motor vehicle and/or heavy equipment or apparatus needed as collateral shall be submitted to the Office. Jewelry used as collateral shall be appraised and deposited, likewise at the office.
- c) If the amount of loan exceeds P100,000.00, the col-

lateral required is titled real property which in the name of the borrowing member. In its absence, a titled real property in the name of an immediate member of the family can serve as substitute upon the wise discretion of the Board. Registration of documents shall be shouldered by the borrowing member.

3. Effective May 25, 1999 - A copy of the Tax Declaration and Location Plan should be submitted in addition to the land title, in considering an application of a loan
4. Effective August 18, 1999 - On Educational Loans, the maximum amount that a member can borrow is P20,000.00. Policies on collaterals and co-makers apply, as follows:

On Collaterals:

(Continued on page 14)



## LATE BREAKERS

### BBCCC GOES INTO COMPUTERIZATION



**H**ow long does it take you to know how much more you can borrow. How much balance you still have to pay for this or that loan? How much so far is your Fixed Deposits? How about your Savings Deposits? How much arrearages have you so far incurred? And the fines? If it takes several minutes for you to get these data from your Accounts Clerk, hopefully, the next time you approach her she can provide those in matter of seconds. As she clicks on the mouse, presto, all those figures come out on the screen. The good news is that our Coop's long plan for computerization is finally being addressed. Some BBCCC officers went down recently to Bulacan and Pampanga to check and evaluate the CASAL software being offered for installation in our coop. They visited St. Joseph Marilao Credit Cooperative to find out how functional and reliable the program is.

Hopefully within the year all those thick voluminous ledgers you see on the clerks' counter will be gone. The computers will come and take over. By then we will find our transactions with members more fast and more accurate. The work productivity of our staff will be enhanced. And the other phases of our operations can be better streamlined.



### GENDAÑA IS BBGGG NEW FULL- TIME GENERAL MANAGER



**B**oard Director and Management Committee Chair Jess Cendaña was the unanimous choice for full-time Manager at a meeting held July 08, 2000. He bested two other applicants on the position. The appointment of Cendaña is in keeping with the decision of the General Assembly last March 05, 2000 for the hiring of a full-time Manager.

Cendaña brings to his new task more than three (3) decades of membership in the BBCCC, rising from the ranks as ordinary member to committee memberships, Director and Vice Chair and Chair of the Board at one time or the other, a record evidenced by hard work and dedicated service.

The Management Committee is hereby dissolved. Atty. Bernard Padang was picked to replace Director Cendaña in the Board. Atty. Padang will serve in concurrent capacity as chair of the Legal Committee.

Expressing his gratitude for the confidence reposed in him by the Board, Manager Cendaña promised to continue to serve the Coop with his proven dynamism, loyalty and dedication. Unfazed by the awesome responsibility newly placed on his shoulders, he looks forward to fast track and enrich the outreach programs of the Coop and to ensure that the BBCCC will forge to greater heights in the service especially of our marginalized populace.

## HOUSING ...

(Continued from page 2)

Office of the Dep't. of Agrarian Reform.

With this dev't., the Housing Services Com. headed by former Chair and President, Emerita C. Fuente, endorsed to the Board the following proposals:

1. Since the rainy season is still around and to avoid any environmental problems related to the earth movement, land development will begin in October;
2. The roads to be constructed will be concrete type;
3. Houses to be constructed will be on stilts for easier expansion by the recipients;
4. Sizes of the lots will range from 100 to 150 square meters each;
5. Actual lots will be identified after an actual survey of the property has been made.

Meanwhile, the Committee through its Technical Working Group headed by Engr. Claver Alisto is busy preparing following up the other requirements of land development, i.e., subdivision plan, environmental compliance certificate, etc.

The Education and Marketing Working Group, headed by Mrs. Mary Minglana, has scheduled a series of Co-operative Housing Investment and Planned Savings or CHIPS Seminars as follows:

March 19, 2000, June 18, 2000, Sept. 10, 2000 and December 10, 2000. All members are qualified to invest under CHIPS, provided they have attended the one-half day CHIPS seminar.

Follow-up seminars or CHIPS II may be conducted anytime soon. Watch out for the seminar schedule.

As of May 31, 2000, there were 64 members who have started saving for their house and lot or a total of P662,204.19.

So what are you waiting for, join the seminar now so you can open a CHIPS account. The earlier you open an account and the bigger your deposit, the higher the points you will earn in the prioritization of awards. You may be one of the first to own a house and lot.



## CREDIT...

(Continued from page 12)

- Appliances can be used as collateral for a period of three (3) years. This will be subjected to a depreciation of 20% per year for appraisal purposes.
  - Furniture and fixtures and electronic or musical instruments not more than five (5) years shall be accepted as collateral. The yearly depreciation shall be 20% for appraisal purposes.
  - Piano of not more than ten (10) years shall be accepted as collateral. It shall be subjected to a 10% yearly depreciation for appraisal purposes.
  - Jewelry used as collateral shall be based on the present market / appraised value made by an accredited appraiser.
5. Effective October 18, 1999 – Credit Investigation shall be conducted on all types of loans amounting to One Hundred Thousand Pesos (P100,000.00) and above regardless of the location of the collateral, while loans amounting to below One Hundred Thousand Pesos (P100,000.00) shall be at the discretion of the Credit Com.
  6. Effective October 20, 1999
    - a. On Special Contingency Loans (SCL), the maximum amount is P5,000.00 with two (2) solvent co-makers to secure the loan except when the amount is within one's fixed deposit.
    - b. On Hospitalization and Emergency Assistance Loan (HEAL), the maximum amount is P15,000.00. Statement of account shall be submitted to the office. The rule on collateral applies, and the check is payable to the hospital / clinic concerned.

## ADVERTISEMENT

- \* **JDG MERCHANDISING** - Distributor of Kimberly Products (Kimbies, Huggies, Joy, Newtex)
- \* **NORTHWAY COMPUTERS Sales and Services** - (LAN instal/config, repairs, encoding, etc.) - BBCCC tie-up
- \* **Robbins Sales Centre** - U.B. Building, Gen. Luna Rd, Cor. Assumption Rd., B.C.



Former Bulacan Governor **Roberto "Obet" Pagdanga-**n, the recognized prototype of the coop volunteer, during his surprise visit at BBCCC recently.

## I.C.A. VALUE STATEMENT

***A**LL COOPERATIVES WORLD-WIDE are worthy of the name COOPERATIVE if they adhere to universally accepted principles common and expected of genuine coops. By virtue of its alliance with the global coop movement and adherence to the "brotherhood of man" ideal, BBCCC embraces and promotes coop values declared in the International Cooperative Alliance Value Statement. We appeal to all BBCCC members, officers, employees, partners, and friends to be guided always by the following values towards a truly coop way of life:*

- **SELF-HELP**  
People have the will and the capacity to improve their destiny peacefully through joint action, which can be more powerful than individual effort, particularly through collective action in the market.
- **DEMOCRACY**  
Members have the right to participate, to be informed, to be heard and to be involved in making decisions. Members are the source of all authority in the cooperative. "The basic unit of the cooperative is the member . . . This basis in human personality is one of the main features distinguishing a cooperative from firms controlled primarily in the interest of capital." ICA Background Paper.

### • EQUALITY

Equal rights and opportunities for people to participate democratically will improve the use of society's resources and foster mutuality, understanding and solidarity.

### • EQUITY

Fair distribution of income and power in society and its economic life should be based on labor, not ownership of capital. Within the cooperative, rewards for active membership in the cooperative will be distributed equitably, be it through patronage dividends, allocations to capital reserves, increases in services or reductions in charges.

### • SOLIDARITY

Cooperatives are based on the assumption that there is strength in mutual self-help and that the cooperative has a collective responsibility for the well being of its members. Further, individual cooperatives strive to create a united cooperative movement, by working with other cooperatives to improve collective well being.

*"In the final analysis, the cooperative promise is that it is possible and ultimately necessary that economic and social affairs be conducted democratically and responsibly for the present and long term benefits of the members of their communities; it is neither easy nor simple, but it can be the best alternative."*

ROBBY TULUS, DIRECTOR, REGIONAL OFFICE FOR ASIA AND THE PACIFIC  
INTERNATIONAL COOPERATIVE ALLIANCE